

A catalyst is provided for addition polymerization of olefinically unsaturated monomers comprising a first compound MY, wherein M is a transition metal in a low valency state or a transition metal in a low valency state coordinated to at least one coordinating non-charged ligand, Y is a monovalent, divalent or polyvalent counterion; an initiator compound comprising a homolytically breakable bond with a halogen atom; and an organodimine, where at least one of the nitrogens of the diimine is not part of an aromatic ring. A catalyst for addition polymerization of olefinically unsaturated monomers is also provided comprising a first component of

 $[ML]^{n+}$ An-, wherein M = a transition metal of low valency state, L = an organodismine where at least one of the nitrogens of the dismine is not part of an aromatic ring, A = an anion, n = an integer of 1 to 3, m = an integer of 1 or 2;

e) An initiator compound comprising a homolytically breakable bond with a halogen atom.

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Preferably, the organodiimine is a 1,4-diaza-1,3-butadiene, a pyridine carbaldelyde imine, an oxazolidone or a quinoline carbaldehyde.

Processes for using the catalysts are also disclosed.